

THE UNIVERSITY OF PRINCE EDWARD ISLAND
DEPARTMENT OF ECONOMICS
ECONOMICS 102D
INTRODUCTORY MACROECONOMIC
Winter 2012

Course Instructor: George Jia
Class Room and Time: RL 235; T, TH 11:30-12:45
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Office Hour: T 1:00-2:00pm W 1:00-2:00pm

General Information

The goal of this course is to provide an introduction to macroeconomics with particular emphasis on the determination of national income, consumption, investment and employment. Fiscal and monetary policy as well as link to open economy are also discussed.

Required Text and Outline

The required text for this course is:

Christopher T S Ragan & Richard G Lipsey, *Macroeconomics*, 13th Can Ed.,(Pearson, 2010)

The textbook is available in the bookstore. A workbook (not required) is also available in limited numbers.

1. Introduction

- Intro to demand, supply [Ch 3]
- Short intro to macroeconomics, national accounts [Ch 19 & 20]

2. Economy in the short run

- A simple macro model[Ch 21]
- Government and Trade [Ch 22]
- Equilibrium [Ch 23]

3. Economy in the long run

- Short vs. long run [Ch 24&25]
- Long-run growth [Ch 26]

4. Money, Banking

- Money and banking [Ch 27]
- Interest rates and economic activities[Ch 28]

- Monetary policy in Canada [Ch 29]
- Inflation and disinflation [Ch 30]
- Money in the open economy [Ch 35]

5. Other Issues

- Unemployment [Ch 31]
- Government debt and deficits [Ch 32]
- Trade (maybe) [Ch 33]

Course Evaluation

Evaluation consists of (best two out of) three take-home assignments, two in-class midterms and one final exam (cumulative). **Only the two best assignments out of three will be counted towards your final grade.** Location and date for the final exam will be announced during lectures

	tentative date and time	weight
Assignment 1	Tu, February 2nd	10%
Midterm 1	Th, February 9th	20%
Assignment 2	Th, March 8	10%
Midterm 2	Th, March 15	20%
Assignment 3	Th, April 12th	10%
Final	December	40%

Each of the two midterm exams will be 75 mins long. The final exam will be 2 hours long. All the tests are cumulative (with emphasis on the material covered since the last examination). There will be no make-up midterm tests. In case a student misses a midterm due to sickness or other acceptable excuse the student must present an official document justifying the absence and the weight of that test will be added to the one of the final exam. In case of lack of justification for the absence a grade of zero will be attributed.

You are responsible for all content covered in the lectures and in the assigned chapters of the textbook. Some chapter content may not be covered in lectures and some lecture content may not be in the textbook.

Electronic Devices: The only electronic device you may use during exams is a non-graphing, non-programmable calculator. Graphing/programmable calculators, cell phones, Ipods, etc. must be kept in your bag. If you have any of these devices out during an exam it will be taken from you and will be returned once you have handed-in the exam.

Academic dishonesty: Academic dishonesty are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a academic dishonesty, at the following Web site: <http://www.upei.ca/registrar/reg20>